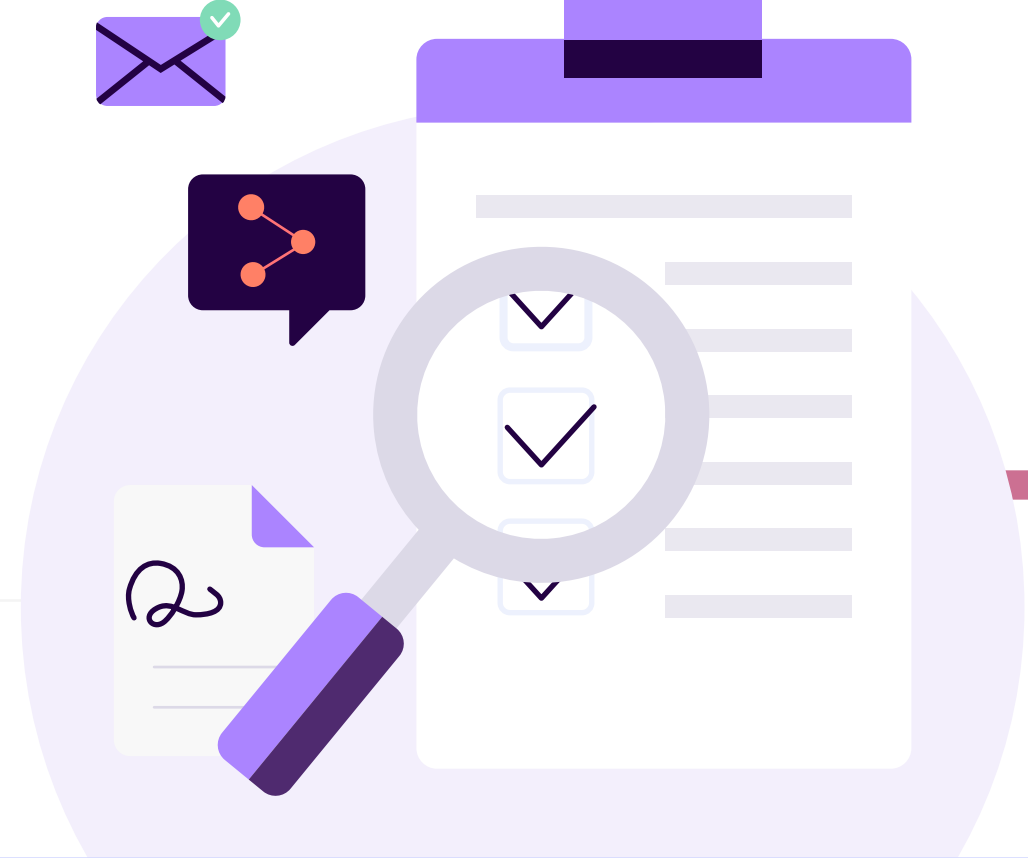


# Know Your Business

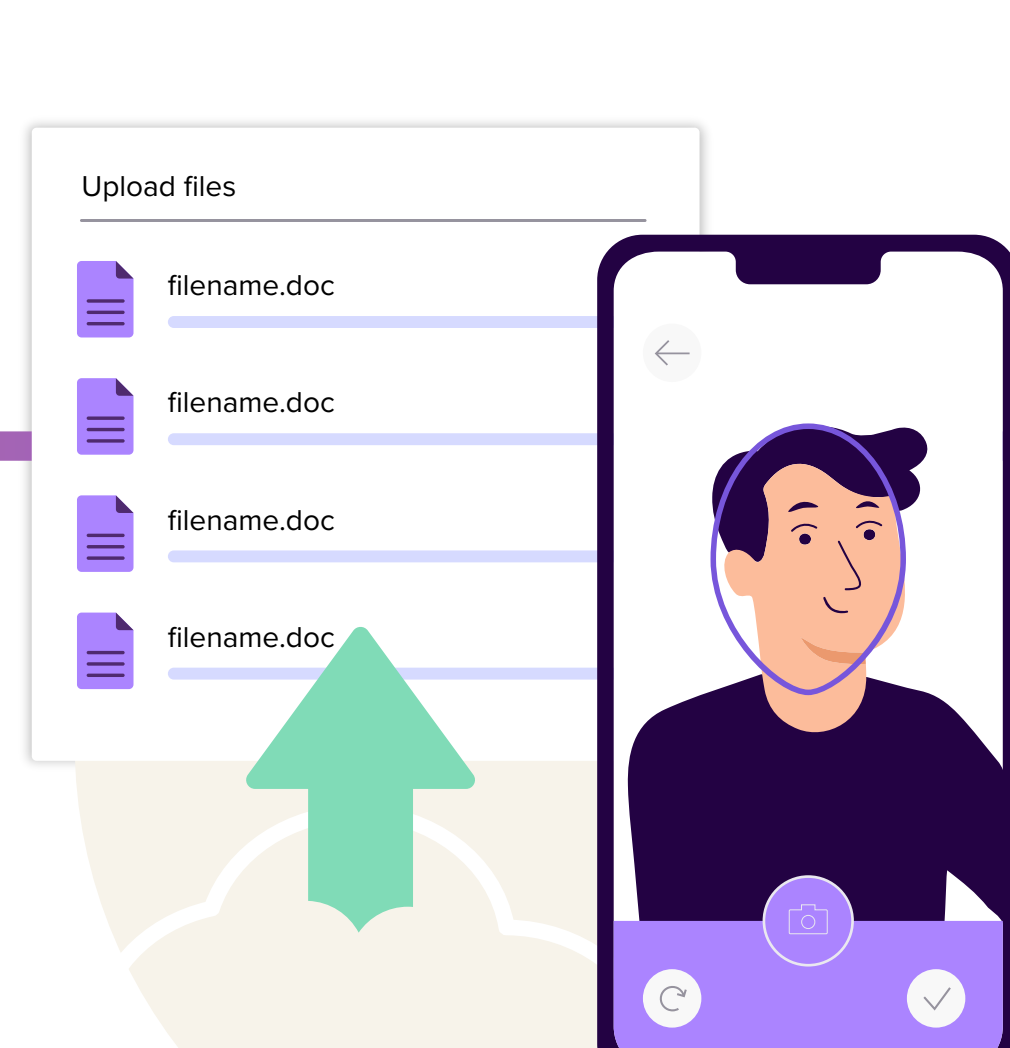
This process of **identity and business information verification** applies to **businesses, partners, suppliers, freelancers, and other companies or entities** for the initiation of a **business relationship, contract, merger or acquisition.**



## Validation of Documentation

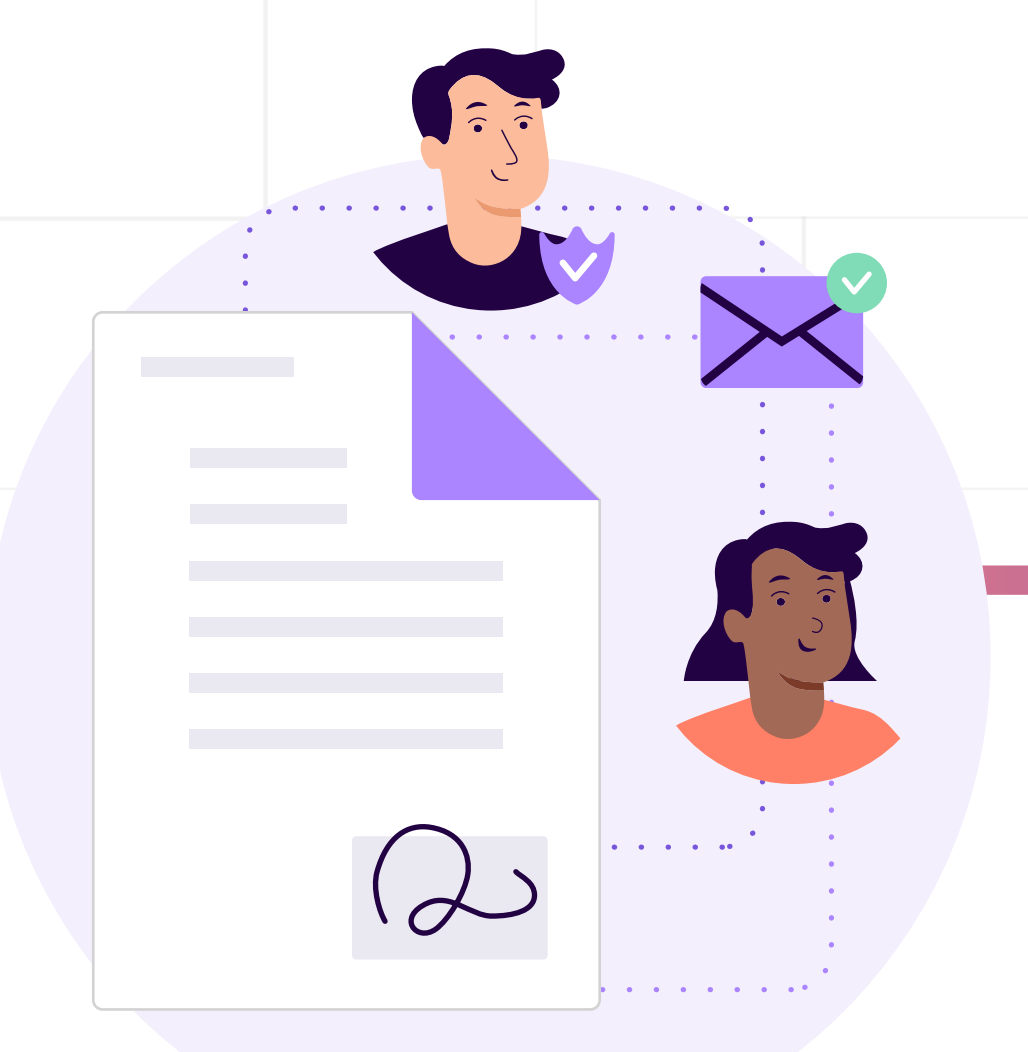
The most powerful KYB systems are able to **reliably recognize and validate** any type of information.

In this process, beneficiary and company data such as **registration documents, address validation, license documentation, commercial data, invoices** or information from public institutions are collected.



## Identification of UBOs, shareholders and representatives

The KYC process will **reliably verify** natural decision makers by **linking their identity data to information contained in business or company documentation.**



## Electronic Signature Integration

Each operation in the process must be electronically signed by a **Trusted Third Party that guarantees the validity and originality of the information and documentation provided.**

On the other hand, **integrating in the same flow the process of signing agreements and contracts** will ensure a **successful and instantaneous business onboarding.**



## Anti-Fraud and AML Controls

**AML assessment and the creation of an automated scoring system** is crucial to any KYB process.

This can include **linking to WBS databases, watchlists, local and global company registries** or even digital media information.

## Due Diligence

For **high-risk operations**, establishing **more comprehensive compliance policies** and more complete **legal analysis** is a must.

Taking into account any regulatory framework, no matter how demanding it may be.



## Application models

### B2C

Companies have relationships with others as suppliers, partners, associates or potential investors, applying KYB in these relationships.

### B2B

If the core business is B2B, KYB is an absolute necessity for the company to operate safely, without penalties and mitigating risk.

### Corporate

Large merger operations or high-level partnerships, as well as the signing of international agreements and contracts require KYB.

## Key considerations

- 1 Creation of **customizable** KYB systems to **suit every need.**
- 2 Having **powerful and functional state-of-the-art technologies** is not easy. The solution must be evaluated in detail.
- 3 Implementation should result in **cost and time reductions** in all operations.
- 4 The **experience during the process** must be taken care of with agile interfaces and guidelines.